

The PCC of St James and St Peters Yeovil Annual Parochial Church Meeting

Treasurer's Report - Year Ended 31 December 2025

I am pleased to present the Treasurer's Report for the year ended 31 December 2025 on behalf of the Parochial Church Council. The full annual accounts, including the Statement of Financial Activities and Balance Sheet, have been prepared in line with Church of England and Charity Commission requirements and are available with the APCM papers for anyone who would like to see more detail.

Our Financial Position This Year

Overall, 2025 has been a steady and well-managed financial year. We have once again managed to pay our Parish Share of £93,708 in full, there were times when we thought we might not but thanks to a great Gift day all was well.

Total income was £333,833 and total expenditure was £331,539, leaving a small overall surplus of £2,294.

Unrestricted funds showed a surplus of £7,077, supporting the everyday work of the parish, while restricted funds showed a deficit of £4,783, reflecting the planned use of funds given for specific purposes.

Income and Expenditure by Fund Type

	Prior Year – Dec 2024			
	Unrestricted (£)	Restricted (£)	Unrestricted (£)	Restricted (£)
Total Income	169,242	164,591	144,092	169,852
Total Expenditure	(162,165)	(169,374)	(140,862)	(154,517)
Surplus / (Deficit)	7,077	(4,783)	3,320	15,336

Income

Our income comes from regular giving, collections, fundraising, grants, and income from the Community Centre. Regular giving and Gift Aid remain vital for supporting parish life, while grants and restricted income have enabled work with young people, families, and the wider community.

	Prior Year 2024			
	Unrestricted (£)	Restricted (£)	Unrestricted (£)	Restricted (£)
Donations from Regular Giving	67,163	15,752	62,434	12,627
Open Plate Giving	9,406	–	9,704	0
Gift Aid Recovered	21,718	5,376	17,706	6,567
Gift Days	9,672	–	0	7,092
Grants Received	10,775	92,930	915	95,529
Donations and Legacies	12,185	4,428	18,413	3,437
Fundraising Events	8,843	5,536	9,764	4,891
Other Income – Church Lettings , Wedding fees , refreshments etc.				
St James	24,418	-	20,427	
St Peters	3,096	37,516	3,117	36,692
Bank & Investment Interest	1,964	3,052	1,611	3,018
TOTAL	169,242	164,591	144,091	169,853

Expenditure

Expenditure covers both the core costs of parish life and spending on specific ministries and community activities.

	Unrestricted (£)	Restricted (£)	Prior Year 2024	
			Unrestricted (£)	Restricted (£)
Parish Share	93,708	-	90,453	-
Staffing – Church	17,308	-	17,108	-
Staffing – Youth & Children’s Work	-	34,760		27,565
Staffing – Community Centre	-	72,594		63,761
Other Church Running Costs	51,149	-	35301	
Community Centre Running Costs	-	62,020		63,191
Total	162,165	169,374	140,862	154,517

Summary of Fund Balances at 31 December 2025

	£
St James	31,093
St Peters	<u>16,914</u>
Total General Unrestricted	48,007
Designated Funds	34,304
Restricted Funds	
St Peter’s Community Centre Fund	87,590
Parish Youth Fund	22,032
Parish Children’s & Family Fund	25,458
St James Bell Fund	<u>7,760</u>
Total Funds	<u>225,151</u>

General unrestricted funds support the everyday life of the parish. **Designated funds** are unrestricted funds set aside by the PCC for specific future purposes. **Restricted funds** are held for particular purposes agreed with donors or grant-making bodies.

Reserves Policy

The PCC aims to hold a minimum of three months’ running costs in General Unrestricted funds. During 2025 this amounted to around £40,500, and at the year end General Unrestricted funds stood at £48,007, which is above this minimum level.

Conclusion

The parish ends 2025 in a stable and positive financial position. The PCC gives thanks to God for His provision and to everyone whose generosity supports the life and ministry of the church.

Frances Croxford - PCC Treasurer